

**TECHNODEX BHD.**  
(Company No. 627634-A)  
(Incorporated in Malaysia)

**SUMMARY OF KEY MATTERS DISCUSSED AT THE 13<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF TECHNODEX BHD. (“TDEX” OR “THE COMPANY”) HELD ON FRIDAY, 20 OCTOBER 2017 AT 11.00 A.M.**

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- Q1. Why did the Company reported a loss after tax (“LAT”) of RM2.961 million for the financial year ended 30 April 2017 (“FYE 2017”) when the Group had reported a profit after tax (“PAT”) of RM2.323 million for the FYE 2017 as stated in the Statements of Profit or Loss and other Comprehensive Income?**

The reason was because of the consolidation of the results of two (2) profitable subsidiaries of the Company, namely Surfstek Resources (R&D) Sdn. Bhd. which is 50% owned by the Company and Idealseed Resources Sdn. Bhd. which is 55% owned by the Company had resulted in a profit position at the Group level.

- Q2. What would be the prospect and financial impact of the Group for the next 2 to 3 years given the challenging economic and political environment?**

The Board is cautiously optimistic on the Group’s performance for the next 2 to 3 years. The Board expects to achieve better financial results with the proposed acquisitions of the remaining 50% equity interest in Surfstek Resources (R&D) Sdn. Bhd. and an additional 42% equity interest in Idealseed Resources Sdn. Bhd. as these two subsidiaries are in a very strong financial position.

- Q3. Was there any overstatement or understatement of the Group’s PAT and the Company’s LAT under the MFRS fair value accounting?**

There has been no overstatement or understatement of the Group’s PAT and the Company’s LAT under the MFRS fair value accounting.

The Audited Financial Statements of the Company had been audited by an independent professional qualified audit firm, Messrs. CAS Malaysia PLT and it provides a true and fair view of the financial positions of the Group and of the Company as at 30 April 2017.

In addition, the Board had also ensured that the disclosures in the Audited Financial Statements were transparent and in compliance with the relevant accounting standards.