



TECHNODEX BHD.

**[Registration No. 200301025214 (627634-A)]
(Incorporated in Malaysia)**

SUMMARY OF KEY MATTERS DISCUSSED AT THE FIFTEENTH ANNUAL GENERAL MEETING OF TECHNODEX BHD. ("THE COMPANY") HELD ON FRIDAY, 6 DECEMBER 2019 AT 10:00 A.M.

Q1. Suggestion for the Company to include a 5-years comparative analysis of financial result in the Company's Annual Report.

The Board noted the above suggestion made by the shareholders.

Q2. Does the Company own any property?

The Company does not own any property as it is an Information Technology ("IT") Company.

Q3. What is the impact of the volatility of the foreign exchange currency toward the Company and its subsidiaries ("the Group")'s business?

There is only one of the business segments involves in hardware products will be exposed to foreign currency risk. However, all our hardware products are cash on delivery which help to minimise the exchange currency risk exposure.

Q4. In spite of the capital reduction exercise undertaken by the Company in year 2019, the Company is still incurred losses for the FYE 2019. Would the Company continue to make losses for next financial year?

The Group has shown improvement in its first quarter's financial results as announced on 29 November 2019. The Directors and the Senior management team have been working very hard to turnaround the Group's business. A turnaround plan had been put in place and the Board is cautiously optimistic to report a better performance for the next financial year.

Q5. Are there any promising projects in hand for the next 1 to 3 years?

The Group has secured 2 IT contracts amounting to approximately RM18.7 million, while some other tenders are still pending evaluation by the respective contract awarders. In addition, the Group has also secured an order to supply computer and point of sales hardware of up to RM24.0 million recently as disclosed in the Circular to Shareholders dated 5 November 2019 for the proposed private placement.

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Summary of Key Matters discussed at the 15th Annual General Meeting of the Company held on Friday, 6 December 2019.....cont'd

Q6. With reference to the allowance for impairment losses for amount due from subsidiary companies of RM7.2 million, any foreseeable write off of this amount?

This an amount owing by Evodex, our subsidiary company. The Management is working very hard to turnaround the business of Evodex; hence it is still hopeful that the said amount could be recovered in the future.

Q7. Why the retiring Director, namely Ms. Heng Ling Jy is not present today?

Ms. Heng has sent her apologies for not being able to attend today's meeting due to health reason.